

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2025

	Budget 2024/25 £M	Forecast 2024/25 £M	Variance Adverse / (Favourable) 2024/25 £M
Council Tax			
Total Council Tax Income	(148.25)	(148.65)	(0.41)
Total Council Tax Expenditure (incl. precepts)	147.07	148.09	1.02
Council Tax Deficit/(Surplus) for the Year	(1.18)	(0.56)	0.61
Council Tax Deficit/(Surplus) Brought Forward	1.18	1.24	0.06
Council Tax Deficit/(Surplus) Carried Forward	0.00	0.67	0.67
Total Business Rates Income	(103.51)	(101.31)	2.20
Total Business Rates Expenditure	110.11	106.66	(3.46)
Business Rates Deficit/(Surplus) for the Year	6.61	5.35	(1.26)
Business Rates Deficit/(Surplus) Brought Forward	(6.61)	(8.42)	(1.81)
Business Rates Deficit/(Surplus) Carried Forward	0.00	(3.07)	(3.07)
Total Collection Fund (Surplus)/Deficit	0.00	(2.40)	(2.40)
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		0.56	
Contribution (to)/ from H and IOW PCC		0.08	
Contribution (to)/ from H and IOW F&R		0.03	
Council Tax Collection Fund Balance c/f		<u>0.67</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		(1.51)	
Contribution (to)/ from MHCLG		(1.54)	
Contribution (to)/ from H and IOW F&R		(0.03)	
NDR Collection Fund Balance c/f		<u>(3.07)</u>	
Total SCC (Surplus)/Deficit		<u>(0.94)</u>	